



American Society of Military Comptrollers (ASMC)

Report for Fiscal Year 2009



Table of Contents

About ASMC	1
Report of Activities	2
Financial Charts	3
A Message from the Executive Director	4

Mission

ASMC promotes the education and training of members of the Defense financial management community and supports the development and advancement of the profession of military comptroller ship. The society sponsors research, professional certification and provides programs to keep members abreast of current issues and encourages the exchange of best techniques and approaches.

About ASMC

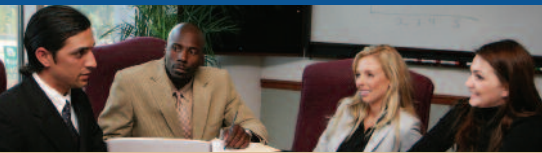
Overview - ASMC is the professional society of choice for DoD financial management professionals. The society was founded in 1948 in San Antonio, Texas and has evolved to include all DoD and Coast Guard financial management personnel. The national headquarters in Alexandria, Virginia serves a growing professional society comprised of accounting and finance, auditing, budgeting, comptrollership, cost analysis, information management, financial management, management analysis, manpower management program analysis, resource management acquisition, and supporting activities. ASMC operates worldwide through a network of individual chapters and conducts a variety of training events each year.

Membership - Membership is open to individuals actively employed in defense financial management and those who demonstrate such interest. Membership level as of June 2009 is 18,329. Membership benefits, in addition to training and professional development include reduced cost for attending national Professional Development Institutes, reduced cost for becoming candidates for certification, discounts with the University of Phoenix on line, Armed Forces Comptroller Journal, car rental discounts and opportunity to join the Pentagon Federal Credit Union.

Defense Financial Management Highlights - ASMC is committed to keeping its members fully informed and it does so through a series of emails to chapter presidents and direct to members. ASMC posts weekly updates on its website concerning latest developments on defense appropriations and policy changes within the DoD.

Certification - Good professional organizations certify their members and ASMC is no exception. ASMC sponsors both administration and preparation for a rigorous test-based professional certification program, the Certified Defense Financial Manager program (CDFM). Membership is at 5,652. Test administration is provided through a major national computer-based testing company, Base/Installation Education Centers and at PDIs. ASMC has developed a one week course, the Enhanced Defense Financial Management Training Course, taught worldwide approximately eighty times annually to help individuals in their test preparation. All holders of the CDFM certification have successfully passed the three required test modules and have met the education and experience requirements. None are "grandfathered".

Acquisition - ASMC members with basic CDFM certification can also demonstrate their familiarity with Department of Defense major weapons systems acquisition policies and processes by successfully completing a separate fourth examination module specifically designed for this purpose. The member is thus designated CDFM-A. At present there are 770 CDFM-A. ASMC has also designed and sponsored a two-day course in preparation for taking the Acquisition examination.



Role of ASMC Chapters - While ASMC headquarters is comprised of only a small national staff, chapters play a key role in the organization. There are 152 chapters which operate independently within the continental United States and at overseas areas where the Department of Defense has stationed financial management personnel. Chapters play an important role in that they sponsor and organize training events, facilitate the participation of their members in national-provided training events such as audio conferences and assist members studying for financial management certification. Chapters also do important work in the arena of community service and make ASMC the good citizen that it is.

Recognition and Scholarships - As another means to encourage excellence in financial management, ASMC sponsors an award program for members at the national Professional Development Institute each year. Twenty-six awards totaling \$46,000 are presented by command level within the services to teams as well as individuals. ASMC also provides a series of scholarships to outstanding young people as well as grants to members who are continuing their professional development.

For more complete details, as well as up-to-the-minute Defense financial management information, please go to the ASMC web site at www.asmcconline.org.

Report of Activities for 2009

Professional Development Institute 2009 - San Antonio Texas, May 26-29 - The major ASMC-sponsored professional development event each year is the national Professional Development Institute (PDI) which this year attracted 4,500 participants. A number of pre-conference events were conducted including CDFM certification review classes, computer skills classes and a unique speed mentoring event attended by over 100. The military services and Defense Finance and Accounting Service each conducted a full day of training for their personnel and over 100 technical workshops rounded out the week of training. In all approximately 115,000 Continuing Professional Education (CPE) units were earned in the technical workshops. CPE earned at the PDI has been recognized by the National Association of State Boards of Accountancy as meeting the rigorous standards for the Certified Public Accountant continuing education requirement.

PDI On-Line - Hand-in-hand with the PDI is a video service called "PDI ON Line". During the PDI, selected high visibility workshops are videotaped for inclusion in the PDI on line library. These are later edited and made available at no cost to ASMC members and others who either could not attend the PDI or who wish to review or refresh their understanding. Many of these lectures have short examinations and can be used to satisfy requirements for Continuing Professional Education (CPE) for a variety of financial management certifications. PDI on line is very popular, recording over 10,000 workshops viewed each year. Over 7,000 end of session examinations are taken each year resulting in the award of over 10,000 Continuing Professional Education Credits.

Membership - Membership in the society remained at a healthy level throughout the year with the total as of June 2009 being 18,329 comprised

as follows: Air Force 4,826, Army 4,770, Navy 2,085, Marine Corps 614, DFAS 1,672, DoD/Agency 1,909, Coast Guard 147, and private sector 1,079.

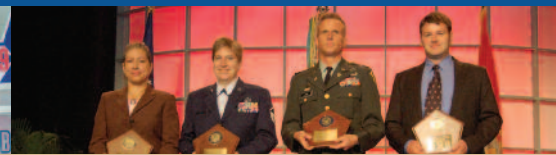
Certification - The certification program remained extremely active throughout the year. Activities included the complete revision of the Module 4 Acquisition Course in response to new policy guidance from the Department of Defense and the subsequent revision and renorming of the total Module 4 Acquisition Examination, updating the Enhanced Defense Financial Manager Course textbook and refreshing the three examinations for the basic certification. Total number of persons now holding the basic CDFM are 4881 and the CDFM-A 771 for a total of 5,652. These include: Air Force 1,480, Army 1,518, Navy 686, Marine Corps 211, DFAS 432, DoD/Agencies 711, and Coast Guard 17. Private sector has 219.

Certification Related Training - Certification related training during 2009 included 63 centrally (DoD) funded EDFMC courses, 23 open enrollment or client sponsored courses and 10 Module 4 Acquisition courses. The EDFMT courses are noteworthy since they are given both in the Continental United States and overseas as needed. The EDFMT has been reviewed by teams of university professors on behalf of the American Council on Education and is recommended for three semester hours of academic credit at the upper division baccalaureate level or at the graduate level provided certain conditions are met. This is a strong endorsement of the quality and academic rigor of the course. The Module 4 Acquisition Course is a two-day intensive review of Defense policy and procedures for major weapons system acquisition and provides a good overview of the field. The course has received excellent evaluation from participants and has an excellent track record in preparing candidates for the examination.

Certification CPE audits - As in most certification programs the CDFM has a requirement to complete at least 80 hours of Continuing Professional Education every twenty-four months. When members renew their certificates, which is required every twenty four months, they self-certify that they have completed an appropriate number of hours of CPE. ASMC headquarters selects approximately five percent of these for a detailed audit and requires members to submit documentary evidence of their accomplishments.

Audio Courses - ASMC sponsored several audio courses this year. Audio courses are provided to chapters for a minimal fee to cover costs and there is no limit on the number who can participate. Subject matter experts lecture through speaker phone, and charts are provided to chapters ahead of time to be shown during the lecture. There is always time left for questions to be asked and points clarified. The subjects this year included budget status of the services, fiscal law, leadership, chapter management and CDFM module reviews.

Mini PDI - These are training events organized by chapters and supported by speakers from ASMC headquarters. Some are two and even three day events but the majority are one day in length. The major



objective of these is to provide training opportunities for those who may not have had the good fortune to attend the national PDI. The mini PDI conducted overseas in Europe and in Hawaii for the Far East attract many of the same subject matter experts as the national PDI and are extremely valuable in keeping those stationed in distant places current in their professional knowledge. In 2009 31 mini PDI were conducted by ASMC chapters.

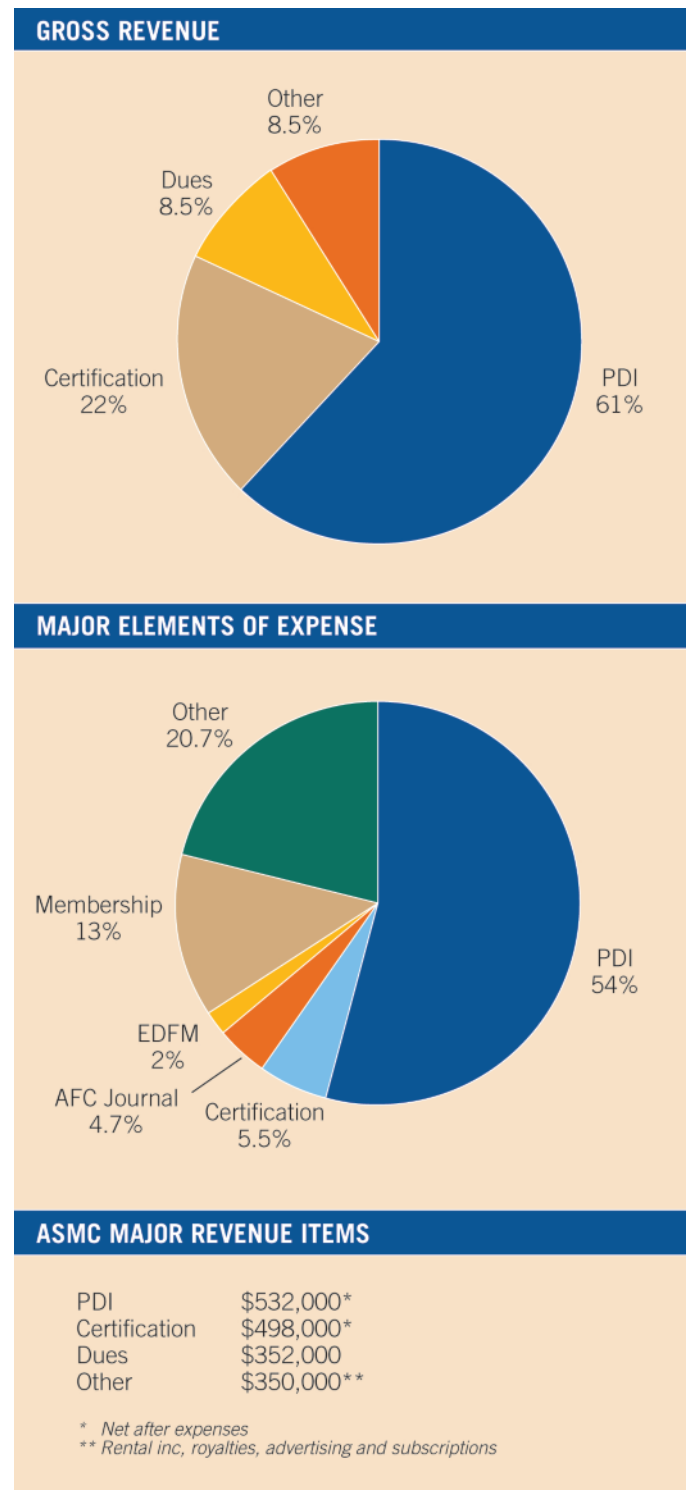
Awards - ASMC has an active awards program to encourage excellence in financial management. These awards are normally given at the national PDI during a session where the maximum number are attending. At the chapter level awards are given for best chapter (by size) community service, best newsletter, a memorial award in the name of Mr. Neil Ginetti for continuing education and a 5-star chapter award. Forty chapters attained five star this year which is indicative of excellent chapter management. Additionally there are many national scholarships presented, a number member continuing education grants, achievement awards in all areas of financial management, an essay award and a corporate award for the corporation providing the most notable support to ASMC.

ASMC Chapters – Good DoD Citizens - ASMC chapters are the backbone of the ASMC structure. They organize monthly luncheons with technical speakers, organize annual mini PDI's and provide networking opportunities and leadership opportunities for the volunteers who manage them. ASMC chapters are good citizens of their respective installations in several ways. They provide a resource for those who wish to improve their professional skills and to study for their financial management certification. They provide a problem-solving network among the professionals in a given geographic area so that financial management personnel have contacts to help them resolve tough issues. Chapters facilitate audio training for learning skills and for earning CPE and certification training study groups for test preparation. Equally important are the community services ASMC chapters perform. These range from providing locally supported scholarships to deserving high school graduates and education grants to members. Examples of other community service activities include supporting local homeless shelters, supporting local animal shelters, providing needed supplies for local schools, supporting local food banks (one chapter, Crown of Maine, follows the harvester through potato fields and gives the potatoes that were missed to the local food bank) and supporting veterans and old soldiers homes. Another chapter sponsors an annual holiday dinner at the Walter Reed Army Hospital Fisher House complete with Santa and holiday songs. Thirty-four ASMC chapters earned the community service recognition award! These services are not only beneficial to the community but also to the members who provide them. All are a key part of developing a professional community.

Corporate Partners - ASMC gets lots of good corporate support for its activities. Corporations include CACI, Deloitte, Management Concepts, TCBA, K-Force, JPA, and Accenture. Corporations lend

time and resources both to national and chapter training events and sponsor a variety of activities to help keep costs to members down.

Financial Charts - 2009





Alvin Tucker
ASMC Executive Director

A Message from the Executive Director

As your recently appointed Executive Director, I would like to communicate to all of you, our members, my priorities for ASMC both in the near term and in the future. First, let me say that ASMC has been and today remains a strong organization committed to the professional development of the Defense financial management community. It has had excellent leadership and dedicated staff and is doing an outstanding job.

I will build on these strengths, particularly in three areas. First will be to increase the amount of training opportunities we provide to you. ASMC will do this primarily through leveraging new developments in technology to broaden your opportunities while reducing costs. Second is to concentrate on continuing to provide the best quality training opportunities through external means such as maintaining Continuing Professional Education (CPE) credits on the registry maintained by the National Association of State Boards of Accountancy and through maintaining college credit recommendations for our EDFMT course by the American Council on Education.

Finally, I intend to increase the ASMC membership base by actively reaching out to the Defense financial management community. There are, according to reliable estimates, approximately 50,000 persons in the DoD involved in financial management who could benefit from the services ASMC provides. Included in this number are approximately 8,000 who work in program management offices in the Acquisition Corps. This number is expected to increase over the next five years as acquisition hires 10,000 new persons and as the Department implements new presidential initiatives to increase veteran hiring. I want to welcome as many of these persons as possible into the ASMC family.

I have already begun working to implement these priorities by hiring a new Information Manager to redesign our web site and strengthen our knowledge and abilities to capitalize on technology development. I also plan to strengthen our already close ties with our corporate supporters by increasing the benefits to them in return for their support of our professional development activities. I am committed to keeping your costs as low as possible consistent with the provision of quality services. I would be delighted to hear from each and every one of you. In particular, I am looking for ideas, both for ASMC as a whole and for the content of this report. This is only the first of many in a constantly evolving effort to attain transparency, to provide better service to you, our members and to the Defense financial management community as a whole.

I and the entire ASMC headquarters staff work for you and only for you! Call us anytime at 800-462-5637 or email me at Tucker@asmconline.org. I guarantee a timely reply.

Alvin Tucker,

ASMC Executive Director

